



All-Employee Meetings

EGF Campus: Wednesday, October 5, 2011

12 Noon and 3 p.m. – Room 326

TRF Campus: Thursday, October 6, 2011

10 a.m. and 3 p.m. – Room 117

A GENDA:

- 1) President Anne Temte –
 - a. DOL Grant Announcement
 - b. Governor Dayton's visit to TRF Campus
 - c. Chancellor Rosenstone's Address to the Board of Trustees
- 2) Vice President Kent Hanson – Outcome of Academic Reorganization from last year
- 3) Registrar Rocky Ammerman – Access Code Information
- 4) Director of Finance Shannon Jesme – Budget updates for FY11 & FY12



*Congratulations and thanks to these individuals
and departments for their "+1°" efforts!*

- Congratulations to Jim Retka, Biggi Haraldsson, Jon Beck, and David Sprague (former employee) for their diligent work to acquire a \$4.8 million grant from the Dept. of Labor to develop an Imagery Analyst program!
- Thanks to Nicki Carlson for coordinating, and to all employees who contributed to hosting another successful College Fair at TRF on September 20th. This event brought in 700 high school students from 16 area schools.
- Congratulations to Rick Nikunen, who earned his 300th coaching career win last season!
- Thanks to Paul Peterson and Kari Sundberg for planning and organizing the Northern Lights High School Volleyball Tournament at TRF on September 24.
- Congratulations to Head Coach Abdul Chamma and Assistant Coach Courtney Halvorson and the Pioneer Volleyball team – currently ranked fifth in the latest national poll and in first place in the MCAC Northern Division!
- Thank you to the TRF ITS Help Desk staff for going the extra mile to help students with technical issues with a new program used in an online chemistry course. (submitted by Dr. Kristel Kizer)

**GENERAL FUND
BUDGET RECONCILIATION
FY 2011**

9/14/2011

	24-May	23-Mar	6-Sep
FY11 Base Appropriation - \$12,382,300			
REVENUE	12.30%	12.30%	
Allocation (Base)	10,889,000	10,889,000	10,889,000
Additional Allocations			
NRNR Allocation	74,040	-	
PALS	20,736	23,229	23,229
Info Technology	109,829	110,299	110,299
Tuition Buydown FY 11	210,436	211,338	211,338
Tuition Subsidy	29,530	25,671	25,671
Access/Opportunity	167,809	171,234	171,234
Centers for Excellence-BSU	14,210	57,724	49,742
Centers for Excellence-BSU		1,750	9,643
Hearing Impaired	25,088	-	-
FBM - fiscal agent (not ours)	-	-	56,104
Sabbatical backlog	-	-	(8,293)
Allocation for chargeback, president & debt service			1,379,349
Internal loan to other appropriations & transfer between funds			130,136
Tuition (2834 gross/2722 net) @ 3.5% increase	13,046,583	12,702,361	12,955,018
as of 1/20/11 2732 gross/2620 net			
Stimulus Funds			
Tuition Mitigation	207,407	207,407	207,407
FBM Benchmark Grant - fiscal agent (not ours)			110,278
FBM Funds from Ridgewater - fiscal agent (not ours)			16,843
Other Revenue	1,342,183	1,179,075	1,233,239
Vehicle loan from bookstore			20,000
Helicopter Proceeds			550,665
Indirect Cost Rate-FBM Benchmark	-	6,000	7,700
Indirect Cost Rate - Non-Ampers	-	-	5,176
Indirect Cost Rate - Perkins	-	-	9,221
Indirect Cost Rate-UAS	150,000	110,000	132,245
TOTAL	26,286,851	25,585,088	28,295,245
EXPENDITURES			
<u>Personnel</u>			
Personnel	19,178,638	18,492,415	18,604,964
Distance Ed Payroll		250,000	253,980
Total Personnel	19,178,638	18,742,415	18,858,944
System chargeback, president, debt service			1,396,405
Nonpersonnel (see assumptions below)	6,583,577	6,433,976	5,832,654
Equipment	380,000	390,000	390,000
	6,963,577	6,823,976	7,419,059
TOTAL	26,142,215	25,566,391	26,278,003
SURPLUS / (DEFICIT)	\$ 144,636	\$ 18,697	\$ 2,017,242

Assumptions:

\$	2,017,242	
	(70,371)	FBM fiscal agent
	(488,336)	Helicopter funds unspent until after year-end
\$	1,458,535	"True" cash surplus

Proof of surplus:

\$	252,657	Tuition receipts higher than predicted
	22,245	UAS indirect +22,245
	9,221	Perkins indirect
	5,176	Ampers admin
	1,700	FBM Benchmark +1700
	61,864	Misc Revenue greater than predicted - mostly resale and consulting income
	130,136	Not really income - came from SGR, FGR, etc. - EFFECTS GEN ONLY - NETS TO ZERO ON F/S
	129,935	PO's rolled over because of need to conserve cash (NCATT, IT, Fox Consulting).
	845,601	Unspent nonpersonnel budgets.
\$	1,458,535	

**GENERAL FUND
BUDGET
FY 2012**

9/13/2011

**FY2012
9/12**

REVENUE

Allocation (Base)	10,034,632
MNSCU Special Allocations	
PALS	23,888
Access/Opportunity	154,111
Other State Support	
FBM Priority Funds	17,883
Centers for Excellence-BSU	35,000
Centers for Excellence-BSU	4,297
Tuition (\$12,955,018 x 1.04 (tuition incr) x 0.97 (FYE reduction) = \$13,069,022	13,069,022
Stimulus Funds	
Tuition Mitigation	-
Other Income	
Tech Fees	646,880
Indirect Cost Rate-UAS	150,000
Indirect Cost Rate-FBM Benchmark	2,300
Misc Income	358,260
Total Other Income (see Tab A)	1,157,440
TOTAL	24,496,273

EXPENDITURES

Personnel	
Faculty	11,727,379
Non-Faculty	6,052,148
Increase in benefits	325,000
Total Personnel	18,104,527
Nonpersonnel Budgets (see tab B)	5,737,570
Helicopter proceeds	488,336
	6,225,906
TOTAL	24,330,433
SURPLUS / (DEFICIT)	\$ 165,840