

# FISCAL COMMITTEE

May 13, 2021

3:00 p.m. – 4:00 p.m.

Zoom

## Agenda

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**Present:** Shannon Jesme, Stephen Nelson, Tracy Boman, Shelley Koerber, Stacey Hron, Trisha Kalvoda, Teresa Mattison, Brenda Bruggeman, Brent Braga, and Julie Fenning (recorder).

**Absent:** Ben Hoffman

- 1. Operating Budget** – Third Round Funds will be \$5.2 million, with \$2.7 million for students. The VC of Finance is testifying to legislature regrading the funds and how Minnesota State needs funds even though they have received stimulus funding. The criteria for the third round of stimulus is like the first two rounds. These funds cannot be used for operational expenses, etc. Funding is still needed for Minnesota State. There are two additional items that are eligible expenses including activities to prevent the spread of the pandemic and outreach to students who have had their income change due to the pandemic. We will focus on vaccine clinics and show due diligence in outreach to students for changes in financial aid for students who have been unemployed, or family income has changed. Recommending waiting until fall to use ARP funds for students. Classroom technology will be addressed in the fall as well.
- 2. CRRSSA** – Shannon shared the breakdown of how CRRSSA funds will be used. Half of the award will be used for lost revenue to end the year cash neutral. The rest will be used for the Foundation, IT Infrastructure items. We paused facilities requests and additional IT items and looked at faculty equipment requests. There was over \$450,000 in faculty requests. Trish shared a spreadsheet with requests and those that qualified for CRRSA. Business office will make purchases over the summer. We will pause over the summer and will start planning for the ARP funds in the fall. Shannon is also looking into an upgrade to the emergency public address system to standardize practice on all sites. We currently have outdated systems that do not always work. There was a question regarding using ARP funds to reimburse employees for expenses incurred because of teleworking. Shannon will research.
- 3. Adjourned:** 4:00 p.m.

