



Northland Community & Technical College President's Cabinet Meeting

Monday, May 14, 2007
11 a.m., EGF Campus, Room 421A

MINUTES

Attendees: Anne Temte, Kent Hanson, Shari Olson, Bonnie Stewart, Becky Holthusen, Cindy Cedergren, Recorder; Guest: Dennis Paesler

Topic	Responsible Party	Discussion/Outcome
1. FY08 Budget	Dennis Paesler	Dennis presented a summary of budget assumptions for FY08, including various tuition increases from 1-4%, and a projected deficit of \$307,685. He reported that the FY07 budget balance is looking better. Discussion was held on various long-range ideas to reduce expenditures college-wide for FY09 and beyond. President Temte proposed that the college work toward reducing the FY09 budget by 5% (approx... \$1.25 million, or increase revenue to offset more costs). This would enable the college to balance the budget and have funding to invest in quality and continuous improvement. Discussion was held on meeting with area legislators and community leaders in late June to address the concerns for future funding, decreased high school populations, and ask for their ideas on how we can generate more revenue, etc. Cost analysis of various college services will be examined.
2. PAC Meeting	Anne Temte	Anne suggested that Shari lead discussions at the June 21 st PAC meeting with budget updates for FY07 and identifying a breakdown of reductions made for the FY08 budget.
3. Personnel Parent Cost Centers	Becky Holthusen	Becky will meet with the Academic Deans to review the new parent cost centers and the budgets established for them.
4. Next Meeting		Thursday, May 24, 2007, following the PAC meeting; TRF Campus, Room 515